

STEFAN HOCHGUERTEL

Curriculum Vitae

March 2018

Address

Department of Economics
VU University Amsterdam
De Boelelaan 1105
1081 HV Amsterdam
The Netherlands

phone: +31 20 59 86 033
fax: +31 20 59 89 870
e-mail: s.hochguertel@vu.nl
web: <http://personal.vu.nl/s.hochguertel>

Fields of Interest and Expertise

- *general:* personal finance/household financial decisionmaking, public economics, microeconomics
- *specific:* saving and consumption, portfolio choice, consumer credit, intergenerational transfers, inequality, labor market and self-employment, health and retirement

Current Position

- Associate Professor,
Department of Economics, VU University Amsterdam, 2008–

Current Tasks

- Coordinator, MSc Program in Economics, VU University Amsterdam, 2016–
- Coordinator, University Minor in Economics, VU University Amsterdam, 2016–

Affiliations

- Tinbergen Institute (research fellow),
Amsterdam, The Netherlands
- Network for Studies on Pensions, Aging and Retirement (NETSPAR),
Tilburg University, The Netherlands
- Uppsala Center for Fiscal Studies (affiliate),
Uppsala, Sweden

Previous Affiliations

- CentER for Economic Research (extramural fellow),
Tilburg University, The Netherlands
- Finance and Consumption Chair (research fellow),
Department of Economics, European University Institute, Florence, Italy

Previous Appointments

- Program Director,
MSc Program in Economics, VU University Amsterdam, 2008–2015
- Assistant Professor (tenured),
Department of Economics, VU University Amsterdam, 2002–2008
- Research Fellow, Finance and Consumption Chair,
Department of Economics, European University Institute, 1999–2002
- Postdoctoral Fellow, TMR Network “Savings and Pensions”,
Department of Economics, Uppsala University, Uppsala, Sweden, 1998–2001.
- Research Assistant,
Department of Economics, University of Munich, Munich, Germany, 1993.

Education

- PhD in Economics, Tilburg University, Tilburg, The Netherlands, 1998
- MSc (“Diplom–Volkswirt”) in Economics, University of Munich, Munich, Germany, 1992

Scholarships, Grants and Projects

- Norface Welfare State Futures, “Inequalities, Insurance, Incentives and Immigration”,
participant at UCFS Uppsala University (PI: Eva Mörk)
- Economic Policy Research Network, Research Grant, Copenhagen, Denmark, joint with
Mette Ejrnæs, 2013-2014.
- Netspar Theme Grant, “A ‘second and half’ pillar for the self-employed?”, 2013-2016;
co-applicant (PI: Mauro Mastrogioacomo)
- Economic Policy Research Network, Research Grant, Copenhagen, Denmark, joint with
Mette Ejrnæs, 2012-2013.
- Velux Visiting Professor Scholarship, Villum Fondet, Denmark, 2011-2012.
- Netspar Theme Grant, “Pensions, Savings, and Retirement Decisions II”, 2010-2013; co-
applicant (PI: Rob Alessie, Adriaan Kalwij)
- Nordic Tax Research Council, research grant, joint with Henry Ohlsson, 2009.
- Netspar Theme Grant, “Pensions, Savings, and Retirement Decisions”, 2007-2010; co-
applicant (PI: Rob Alessie, Arthur van Soest)
- Netspar personal grant, 2006.

- TMR fellowship within the Network “Savings and Pensions”, Uppsala, 1998–2001.
- Research Grant, VSB Foundation, 1993–1997.

Main Teaching Activities

- Labor Economics, MPhil Economics program, Tinbergen Institute Amsterdam, 2007–2017.
- Thesis Coordinator, MSc Economics program, VU Amsterdam, 2008–2018.
- Microeconomics for Policy, MSc Economics program, VU Amsterdam, 2004–2015.
- Industrial Organization, undergraduate (BSc program Economics and Business), VU Amsterdam, 2017–2018.
- Public Economics, undergraduate (BSc program Economics and Business), VU Amsterdam, 2017–2018.
- Public Economics, undergraduate (BSc program Philosophy, Politics, and Economics), VU Amsterdam, 2018.
- Public Economics (Economie van de Collectieve Sector, Macro-economie), undergraduate (BSc program Economics and Business), VU Amsterdam, 2003–2014.
- Microeconomics, Amsterdam University College, 2010–2011.

PhD Student Supervision

- Marloes Lammers (2008–2017)
- Jochem Zweerink (2011–2016)
- Yue Li (2013–)
- Yeorim Kim (2017–)

(all joint with Hans Bloemen; Yue Li & Yeorim Kim also with Mauro Mastrogiacono)

Publications in Journals

- “Job Loss, Firm-level Heterogeneity and Mortality: Evidence from Administrative Data,” joint with Hans Bloemen and Jochem Zweerink, *Journal of Health Economics*, *forthcoming*
- “The Causal Effect of Retirement on Mortality: Evidence from Targeted Incentives to Retire Early,” joint with Hans Bloemen and Jochem Zweerink, *Health Economics*, 26, e204-e218, 2017.
- “The Role of Wealth in the Start-up Decision of New Self-employed: Evidence from a Pension Policy Reform,” joint with Yue Li, Mauro Mastrogiacono, and Hans Bloemen, *Labour Economics*, 41, 280-290, 2016
- “Gradual Retirement in the Netherlands: An Analysis Using Administrative Data,” joint with Hans Bloemen and Jochem Zweerink, *Research on Aging*, 38(2), 202-233, 2016.
- “Is Business Failure Due to Lack of Effort? Empirical Evidence from a Large Administrative Sample,” joint with Mette Ejrnæs, *Economic Journal*, 123(571), 791-830, 2013.

- “Job Search Requirements for Older Unemployed: Transitions to Employment, Early Retirement and Disability Benefits,” joint with Marloes Lammers and Hans Bloemen, *European Economic Review*, 58, 31-57, 2013.
- “Compensatory Inter Vivos Gifts,” joint with Henry Ohlsson, *Journal of Applied Econometrics*, 24, 993-1023, 2009.
- “Household Debt and Credit: Economic Issues and Data Problems,” joint with Giuseppe Bertola, *Economic Notes*, 36(2), 115-146, 2007.
- “Non-take-up of Tax-Favored Savings Plans: Evidence From Dutch Employees” joint with Rob Alessie and Arthur van Soest, *Journal of Economic Psychology*, 27, 483-501, 2006.
- “Dealer Pricing of Consumer Credit,” joint with Giuseppe Bertola, and Winfried Koeniger, *International Economic Review*, 46, 1103-1142, 2005.
- “Consumer Credit: Evidence from Italian Micro Data,” joint with Rob Alessie, and Guglielmo Weber, *Journal of the European Economic Association*, 3, 144-178, 2005.
- “Ownership of Stocks and Mutual Funds: A Panel Data Analysis,” joint with Rob Alessie and Arthur van Soest, *Review of Economics and Statistics*, 84, 783-796, 2004.
- “Precautionary Motives and Portfolio Decisions,” *Journal of Applied Econometrics*, 18, 61-77, 2003.
- “The Relation Between Financial and Housing Wealth: Evidence from Dutch Households,” joint with Arthur van Soest, *Journal of Urban Economics*, 49, 374-403, 2001.
- “Saving Accounts vs Stocks and Bonds in Household Portfolio Allocation,” joint with Rob Alessie and Arthur van Soest, *Scandinavian Journal of Economics*, 99, 81-97, 1997.

Publications in Books

- “Ownership of Stocks and Mutual Funds: A Panel Data Analysis,” joint with Rob Alessie and Arthur van Soest, in Michael Haliassos (ed.). *Household Finance*, Vol. II. The International Library of Critical Writings in Economics. Cheltenham, Glos., UK: Edward Elgar Publishing, Chapter 7, 2015. Reprinted from Alessie et al., *Rev. Ec. Stat.* (2004).
- “Self-employment around Retirement Age,” Chapter 9 in Fernando Lourenço and Natalie Sappleton (eds.) *Entrepreneurship, Self-employment and Retirement*. Houndmills, Basingstoke, Hampshire, UK: Palgrave-Macmillan, 209-258, 2015.
- “Stockholding in the Netherlands” joint with Rob Alessie, in Luigi Guiso, Michael Haliassos, and Tullio Jappelli (eds.) *Stockholding in Europe*. Houndmills, Basingstoke, Hampshire, UK: Palgrave-Macmillan, 169-199, 2003.
- “Household Portfolios in the Netherlands,” joint with Rob Alessie and Arthur van Soest, Chapter 9 in Luigi Guiso, Michael Haliassos, and Tullio Jappelli (eds.) *Household Portfolios*. Cambridge, MA: MIT Press, 340-388, 2002.

Dissertation

Households' Portfolio Choices. CentER for Economic Research, Tilburg University, 1998.

Other

- “Of partners voor gelijktijdige pensionering kiezen (Whether Partners Choose Simultaneous Retirement),” joint with Hans Bloemen and Jochem Zweerink, *Economisch Statistische Berichten*, 100(4708), 230-233, 2015.
- “Country report: the Netherlands,” in *The Over-indebtedness of European Households: Updated Mapping of the Situation, Nature and Causes, Effects and Initiatives for Alleviating its Impact*, Final Report Conducted for Directorate General Health and Consumers (DG SANCO). Prepared by Civic Consulting of the Consumer Policy Evaluation Consortium (CPEC). Brussels, pp. 355-374, 2014.
- “Persoonlijkheidskenmerken van Zelfstandigen (Personality Traits of Self-employed),” joint with Nicole Bosch and Roy Breurken, *Economisch Statistische Berichten*, 98(4666), 483-485, 2013.
- “Rör det sig i toppen? Platsbyten i förmögenhetsrangordningen (Moving at the Top? Changes in wealth rankings),” joint with Henry Ohlsson, *Ekonomisk Debatt*, 41(1), 16-21, 2013.
- “Zelfstandigen en sociale verzekeringen (Self-employed and Social Insurance),” joint with Mette Ejrnæs, *Economisch Statistische Berichten*, 98(4652), 52-55, 2013.
- “Consequenties van de sollicitatieplicht voor ouderen (Consequences of Job Search Requirements for Older Workers),” joint with Hans Bloemen and Marloes Lammers, *Economisch Statistische Berichten*, 96, 214-217, 2011.
- “Twijfel bij het Deense voorbeeld (Doubts about the Danish model),” joint with Frank den Butter, *Economisch Statistische Berichten*, 92, 420-423, 2007.
- “Comment on Ernesto Villanueva: Intervivos Transfers and Bequests in three OECD Countries,” *Economic Policy*, 20(43), 2005.

Refereeing

American Economic Journal: Macroeconomics, Economic Journal, Economic Policy, *Economica*, European Economic Review, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Business and Economics Statistics, Journal of Empirical Finance, Journal of Pension Economics and Finance, Journal of Population Economics, Journal of Public Economics, Journal of the Royal Statistical Society (Series A), Labour Economics, MIT Press, Oxford Bulletin of Economics and Statistics, Review of Income and Wealth, Scandinavian Journal of Economics, Small Business Economics, and many others.